

## Message from the President

During the summer our community was honoured by the presence of Portugal's First Lady Dr. Maria José Ritta who visited Toronto to celebrate Portugal's Day, Camões and the Portuguese Community. She was received by Ontario's Lieutenant Governor, the honourable Hilary Weston in Queen's Park on June 10<sup>th</sup> where she participated in raising the Portuguese Flag in the Provincial Legislature. The First Lady also took time to visit Community Organizations such as Abrigo and St. Christopher House.



The First Lady, Dr<sup>a</sup>. Maria José Ritta, entrega medalha a Louis Louro no dia de Portugal. (Courtesy of "O Milénio")

During a reception held at the Ontario Club hosted by Dr. João Perestrello the Council-General of Portugal in honour of the First Lady the Federation along with Acapo and Abrigo were honoured by the First Lady with a gift of merit for the years of work, dedication and commitment to the better most of the Portuguese Community. Needless to say we are all honoured by this recognition. This impressive Medallion representing unity with three locked Hands can proudly be viewed by all in the Federation office.

The Federation was also honoured in two other occasions. First by Dr. Carlos Avila, President of the Povoação, São Miguel who recognized the Federation involvement and attempt to develop Business ties in Portugal. The beautiful ceramic Plate from Ribeira Quente can also be viewed at the Federation office.

As well, the Federation was honoured by

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## Golf Tournament - We all win

On behalf of the board we would like to thank the golf committee and acknowledge our members who assisted the committee. They were Luis Arruda, Flo Da Silva, Paul DeMelo, Carlos Teixeira, Joe Pinto and Charles Sousa. We especially like to thank our volunteers Mary Jo of CFMT, Tânia Nutall of Brazil News and Sandra Viovell who were instrumental in selling raffles and taking pictures.

But most of all we appreciate the generous donations of our sponsors that enable such an event to occur and which give FPCBP the ability to source money for the scholarship fund.

FPCBP endeavors to promote professionals and foster business both within & outside the Portuguese Canadian community and we congratulate our many members and guests for participating in such a worthy cause.

### Major Sponsors:

This year's donors were extensive. Joe Estaquiio from Labatts Breweries was once again a lead sponsor. We thank him for his devotion to the community in his many capacities. Air Transat, again, provided a pair of tickets to Portugal, facilitated by Carlos Teixeira of DS Teixeira and Associates who generously donated tickets "purchased" in last year's auction. Louis Louro, of Louro Jewellers, was kind enough to do-

nate a custom designed diamond ring worth \$5000 in our putting contest.

### Here is a recap of our special sponsors:

Hole-in-one provided by Mercedes-Benz Canada; D. S. Teixeira & Associates, and Laurie Williamson Pontiac Buick GMC Ltd.

Hole sponsors included Air Transat; Artnova Furniture Plus; Azevedo and Associates; Banco Comercial dos Açores; Banco Espirito Santo; Banco Portugues do Atlantico; Bank of Nova Scotia; Blue Pages (Portuguese Directory); Boston Pizza Inter-



Manuel Silveira, Luis Pimentel and friends of the new Mississauga Convention Centre. (Courtesy of Eugénio Medeiros)

national Inc.; Canada Trust; Cardinal Funeral Homes; C.D. Sontar Management Inc.; CFMT - Channel 47; CHIN Radio; CIBC; CIRV FM 88.9; Corpap Inc.; David Costa & Associates; De Ponte & Scalisi - Barristers and Solicitors; Dr. Joe da Costa; D. S. Teixeira & Associates; Favas Insurance Services Inc.; Gente da Nossa - CPTV Productions; IBG Corporation Computers Ind. Sales; Iberia Insurance Brokers - Luis Soares; Jeffrey M. Paul, Barristers & Solicitors; Keyser Mason Ball - Barristers and Solicitors; Labatt Breweries Ontario; Laurie Williamson Pontiac Buick GMC Ltd.; Louro Jewellers; Manuel Gaspar, CGA; Marbles of Portugal; Merit Metal In-

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Mr. Manuel da Silva Azevedo, Deputado da Assembleia Legislativa Regional dos Açores during the visit to Casa dos Açores de Toronto, where Mr. Azevedo presented a beautiful Bronze plaque for our commitment to Business Development locally and abroad. This plaque can also be viewed at the Federation office.

In closing, it is with great pleasure that I extend our warmest congratulations to Joe Eustáquio, President of Acapo for a very successful Portugal Week. In the attempt to harmonize our organizations, the Federation was invited to be part of the program from erecting the first banner at Nova Era; raising the Flag at City Hall; tribute to the Pioneers at High Park; official opening of Portugal Week at the Portuguese Consulate in Toronto; Gala Dinner at the Renaissance Convention Centre; and, joining the parade through the streets to Bellwoods Park. All of which I had the esteemed pleasure to attend in representing the Federation.

The magnitude of Portugal Week is truly an impressive one and the organization of events is most remarkable. Furthermore, Portugal Week proved to be an important event celebrating our past, present and our future. The program offered a genuine mix of events to captivate all generations. It celebrates the Portuguese Community and ignites pride and love for who we are.

Congratulations go to all of you who volunteered and participated to broaden our involvement and enhance our community.

*Louis Louro Jr. - President*

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dustries Inc.; Montepio Geral; Number One Sound; Olympic Tool and Die Inc.; Paparazzi Restaurant and Night Club; Paradiso & Associates; Primerica Financial Services; Prochilo Bros. Auto Collision; Progress Auto Collision; Provincial Mortgage Service; Rui dos Vidros; Renaissance Convention Centre; Rogues Restaurant; Royal Bank Financial Group; Royal & Sunalliance; Shorewood Packaging Corp. Of Canada Ltd.; Segal & Partners Inc.; Sintra Wine Bar & Grill; Sottomayor Bank of Canada; Steinberg Morton Frymer; Streamline Magazine; The Regional Insurance Services Inc.; Tranquility Financial Services Inc.

#### **1999 Golf Winners**

Added to the FPCBP Master Trophy will be Mr. Joe Nunes. His name will be engraved along side previous years' winners and displayed at the FPCBP office. As a take home prize, all winners received beautifully custom engraved glass carvings produced by Marco Benigno (Verrage Glass and Mirror Inc.) with a beveled FPCBP logo and the sponsor's name prominently displayed. Trophy sponsors included were:

Labatt Breweries Ontario; Banco Espírito Santo; Euromoulds Inc.; Keyser Mason Ball; Merit Metal; Montepio Geral; Olympic Tool & Die; Rogues Restaurant; Royal Bank Financial Group; The Regional Insurance; Tranquility Financial Services Inc.



**Phil Soares accepts diamond ring from Louro Jewelers after winning the putting contest.**

(Courtesy of Eugénio Medeiros)

This event was made possible thanks to your continuing donations and participation which go a long way to sponsor the university scholarship fund. We anticipate approximately \$30,000 in receipts to make this year's event a great success! Thank you all.

*A. Charles Sousa - Vice President*

## **1999 Scholarship Awards**

Please be advised that FPCBP is now accepting applications from all post secondary students for the 1999 scholarship awards. Please apply early. For further information, please write to FPCBP, 722 College St., suite 301, Toronto, ON M6J 1C4. Tel (416) 537-8874.

Last year FPCBP gave \$25,000.00 in scholarship awards. With your help, we hope this year the amount will be even higher. FPCBP extends an invitation to all businesses and professionals to participate in offering financial support as a sponsor to this extremely important endeavour. For further details on how to contribute please contact Daniel Fernandes @ (416) 232-9885 or Louis Louro @ (416) 961-4653.

## **Market Trends - Canada**

Growing optimism that commodity prices have finally turned the corner underpinned a sharp rebound in the Canadian dollar in early August. This unfortunately did not last long as the US unit labour costs and payrolls/earnings report was much stronger than expected. This brought the Canadian dollar back around the 66.5 cents.

Rate jitters have once again surfaced with the impact being felt on two fronts. Not only have the stock markets become much more volatile, they have lost in the neighbourhood of 3% in value, the mortgage rates showed an other small increase which

will surely have an effect on the housing markets.

The help wanted index, one of the leading indicators of job growth has been pointing to a pick-up in hiring needs. This, together with the firming up of commodity prices should lead to a gradual turn around in hiring, reinforcing recent gains in manufacturing and services.

Manufactures are becoming increasingly optimistic over the production prospects. According to the July Business Conditions Survey, close to 40% of Canadian Manufacturers plan to boost production in the third quarter of the year and only 10% expect cut backs. The only disappointing aspect of the survey is that the increase in production is not expected to translate into

additional jobs.

Preliminary data indicate that Canadian motor vehicle purchases strengthened to an annualized 1.51 million units in July. The solid performance represents the 2nd highest level over the past ten years.

Light truck sales rose 10% from July '98 while car sales rose 6.8%. These figures were lead by a more than 50% rise in both Mazda and Mercedes-Benz. Imports are outperforming domestic car sales and now represent 44% of the Canadian car market up from 30% a decade ago.

Source - Scotiabank Market Trends. August 6, 1999

*Luis Salvador - Director*

# Torneio de Golfe de 1999

Decorreu no dia 6 de Julho no Kleinburg Golf Club o maior torneio de golfe jamais realizado pela Federação. Foi um *re cordem* número de jogadores, voluntários, patrocinadores e prémios, para além das receitas obtidas que reverterão a favor das bolsas de estudo.

Participaram 137 jogadores (155 no jantar), dos quais houve 54 *hole sponsors* e 12 *trophysponsors* e muitos, muitos prémios, em tre os quais um Mercedes e um Bu ick (embora, infelizmente, ninguém tenha sido bafejado por tal sorte).

No que respeita à qualificação, vamos começar pela honestidade: Dan Wil son da CIBC que somou 146 bonitas pancadas (não se sabe se algumas foram esquecidas, mas chegou para levar uma taça bonita embora não tão desejada).

O prémio de mérito mais alto foi atribuído ao Sr. José Nunes Pacheco com o extraordinário resultado de 68 pancadas. Um resultado de se lhe tirar o chapéu, o qual conquistou bem a nossa admiração.

O melhor resultado *net* foi para Ilídio Medeiros com 71 pancadinhas. Nada mau!!!

Teresa Fiorenchuck foi a vencedora do despique feminino, com um resultado de 80. O melhor *foursome* foi para os participantes: José Pinto, José Nunes, Jeffrey Paul e José Nunes Pacheco. O melhor *foursome of past presidents* foi para o grupo de: Luís Arruda, Filipe Arruda, Inácio Cunha e Manny Coelho.

*The lon gest drive* foi arrebatado pelo Nel son Arruda. *The clos est to hole* foi ganho pelo Luís Amaro, ficando mesmo muito perto.

*The putting contest* é que esteve renhido na luta pelo anel de 18 Kt oferecido pela Louro Jewellers e graciosamente apresentado por Sandra Viowell. Para que o anel encontrasse dono jogou-se ao desempate em tre os 3 participantes finais e Phil Soares do Re nais sance conseguiu tão desejada alvissara, vencendo o Tony Pereira do Rogues Res tau rant e o amigo Joe da Tran quil ity Fi nan cial Ser



**Win ners of best four some: Joe Pinto, José Pacheco Nunes, Jeffrey Paul e José Nunes.** (Courtesy of Eugénio Medeiros)

vices.

Como *hole in one prize* estavam na mira um Mercedes Benz C da Mercedes Canada e cortesia do Rui dos Vidros e um Bu ick Re gal oferecido por Laurie Williamson Pontiac Buick GMC. Infelizmente, nem um nem outro foram resgatados. Para o próximo ano outro galo cantará ...

Acima de tudo, foi simplesmente um dia maravilhoso, desde o tempo que estava belíssimo até ao jantar muito apetitoso e servido com galhardia e delicadeza, du rante o qual foram atribuídos muitos prémios e sorteada a tão almejada viagem a Por tu gal (o sortudo foi o Paul de Melo) para duas pessoas, gentilmente oferecida por D.S. Teixeira and As so ci ates.

Para o ano que se avizinha e, com a vossa tão querida colaboração, será, sem sombra de dúvida, muito, muito, melhor. Valeu!?

*José Pinto - Chair of the GolfComittee*

## 1999 BOARD OF DIRECTORS

Your Board of Di rec tors are ap pointed and man dated to build on FPCBP's strong foun da tion. These vol un teers are anx ious to serve your best in ter ests and work with you to pro mote our non-profit or ga ni za tion to unite busi ness and pro fes sional peo ple of Por tu guese or i gin. We aim to fos ter and de velop busi ness ties within and out side the com mu nity. FPCBP s gov erned by a board of 12 direc tors and 3 trust ees. We are ac count able to all mem bers in main tain ing and pro mot ing, through var i ous sub com mit tees, FPCBP's im age and to pro vide or ga nized events through out the year. This in cludes, among other things, our monthly Busi ness Fo rums, an an nual Golf Tour na ment and es pe c ially our An nual Awards din ner where we rec og nize out stand ing achieve ment in the busi ness com mu nity and in ac a demic ex cel lence. FPCBP is proud to fos ter the old est and larg est schol ar ship pro gram in the Por tu guese com mu nity.

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Eugenio Medeiros		(416) 923-1995	(416) 923-5498	
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Da vid Costa	Trustee	(416) 535-6329	(416) 535-4735	
Luis Arruda	Trustee	(416) 531-4674	(416) 535-4951	

## Business Forum: Y2K

On June 17, 1999 the FPCBP hosted a luncheon at Lisbon by Night where we had as our guest speaker, Mr. Douglas Archibald from Design Recovery Inc. The topic of discussion related to Y2K, its implications and what we as business people can expect to encounter as the clock strikes midnight on December 31, 1999.

Mr. Douglas Archibald is President & C.E.O of Design Recovery Inc. (DRI), a company with its Head Office in Oakville. DRI is responsible for developing and implementing global sales and marketing strategies for the LS2000 suite of products which are designed to solve the Year 2000 problem in main frame systems.

Mr. Archibald's discussion focused on the readiness of the industrialized world for the much publicized glitch in computers in dealing with the year 2000 as well as 3rd world countries. As most of us are aware, there have been serious concerns over the past few years about how computers may read the "00" on computer lines. Will the computer think that we are back in 1900 or will it properly read the year as 2000. The rest is money in the bank for computer experts. The money invested to ensure company's computer systems are Y2K ready is in the many billions, who knows what the exact figure is at the moment or will end up being.

Our immediate concerns relate to Canada. Most of the Bank's are

already Y2K compliant and have made that information well known. Many government department and/or public and private corporations are not that far ahead in resolving this issue. Mr. Archibald believes, though, that we in North America will go unscathed and no disasters will occur as some may predict.

According to Mr. Archibald, European countries are not all up to speed on resolving the Y2K dilemma. Germany, a country that one would expect to be at the forefront of Y2K readiness is lagging badly according to DRI's sources. Anyone having dealing with companies in Germany or Eastern Europe should be mindful of the payment systems.

On the flipside of the tale, you have countries in Africa that will not have a problem. Due to their having lagged in technological development, their hardware is already year 2000 compliant.

The dinner was very successful, with valuable information being passed on to our members. Mr. Archibald was very happy to be our guest speaker and most of all loved our Portuguese cuisine. If anyone wishes to contact DRI, their number is 905-339-2777.

We are sure that Lisbon By Night now has a new client. As you can see there is always positive attributes in attending the FPCBP business forums as they serve as an ideal avenue to build relationships.

*Luis Salvador-Director*

## Investing in Portugal

Resumo: Em seguimento ao artigo sobre o "VALIMA símbolo de dinamismo para o investidor", publicado no Boletim FPCBP de Maio 1999, mais documentação sobre outros programas de desenvolvimento industrial regional e de parques científicos, do norte a sul do país, foram disponibilizados através do ICEP. Ver listagem no texto em inglês.

In the May 1999 issue of the FPCBP Newsletter, the VALIMA regional development programme, in the Minho province, was described as a success story in creating attractive conditions for world-renowned industries to invest in the region.

With the assistance of ICEP - Portuguese Trade and Tourism Commission, it has been possible to obtain more information on different development programmes in various regions of Portugal. Enhancing schemes and incentives including funding are available in many cases to qualified in-

vestors. In some regions and for certain types of industries European Community funding is also available. The following documents have been received:

- Comissão de Coordenação da Região Norte [P,E] / da Região do Alentejo [E] / da Região do Algarve [P]
- PROAVE Programa de Desenvolvimento Integrado do Vale do Ave 2000+ [P]
- Associação de Municípios do Vale do Ave - A Place to Develop your Business in Portugal [E,F]
- Centre for Information and Entrepreneurial Dynamis in Vale do Ave [E]
- Guia de Apoio ao Investidor Póvoa de Lanhoso, Vieira do Minho, Vila Verde, Amares, Terras de Bouro [P]
- Associação do Parque de Ciência e Tecnologia do Porto [E]
- Vendas Novas Industrial Park [G]
- TAGUSPARK Lisboa Science and Technology Park [E]
- LISPOLIS Associação para o Polo Tecnológico de Lisboa [E]
- PIS Seixal Industrial Land Development - An Industrial for the 21st Century [E]
- MADAN PARK Parque de Ciência e Tecnologia Almada - Setúbal [P,E]
- MADAN PARK Parque de Ciência e Tecnologia Almada - Setúbal [P]
- SAPEC Silicon Bay Parque Industrial Setúbal

Portugal [E,F]

- Port of Setúbal [E]
- Sines Europe's Atlantic Gateway [E]
- Parque Industrial e Tecnológico de Évora [E]
- Alentejo Un Investissement d' Avenir [F]
- A Profile of Enterprises in the Alentejo [E]
- Quadro Comunitário de Apoio PDR Programas Operacionais da Região do Algarve [P]
- Madeira Tecnopolo The New Innovation Route [E,P]

*Note: Language in brackets P = Portuguese, E = English, F = French, G = German*

If interested please contact Carlos Laborde-Basto during business hours at Tel. 905 403 4407 or by e-mail

*Carlos Laborde-Basto - VP Director*

## Membership Directory

Many of you have updated your address and phone numbers and, we encourage everyone to complete their registration with FPCBP offices immediately. We also welcome those who wish to become new members to act quickly so that everyone will be included in the Year 2000 Directory.



(416) 537-8874 Fax: (416) 537-9706

fpcbp@cybergenie.net

**Horário de Funcionamento**  
9:00 am - 1:00 pm (dias úteis)

## Forum BCPATlântico

Apoiada pela FPCBP e patrocinada pelo Grupo Financeiro BCPAtlântico decorreram, no passado dia 15 de Junho de 1999, na Galeria Côté Real do *First Portuguese*, ao sabor de um agradável velpe que no-almoço pela *Caldense Bakery*, várias apresentações das quais relembramos:

- referências, pelo Dr. Pedro Belo, aos produtos e serviços (Escritório com PC, Telefone e Fax; Sala de Reuniões; Secretariado; Vide conferência e Sala de Reuniões) que o BCP e o Atlântico oferecem a todos os clientes que se deslocam em trabalho a Nova Iorque, na mais prestigiada localização financeira do mundo, em plena Wall Street [Telefone: (212) 306-7800].

O BCPAtlântico foi o primeiro banco Português na Bolsa de Nova Iorque (1992) e em contra-se, também, nas Bolsas de Lisboa desde 1987, Frankfurt (1995) e Londres (1996).

- divulgação, pelo Dr. José Luís Seabra, dos Serviços Fiduciários prestados pela Servitrust S.A., empresa do Grupo BCPAtlântico, que apoia fortemente o trabalho da Banca Internacional Privada, favorecendo várias soluções em face dos quadros fiscais e legislativos vigentes.

- desenvolvimento dos serviços da Banca Internacional Privada do Grupo, pelo Dr. João Santos, incidindo na gestão pessoalizada dos activos financeiros dos Clientes e Accionistas, apostando no funcionalismo (recrutamento, formação e inovação).

Neste quadro promissor e no âmbito da sua estratégia de internacionalização e de diversificação de investimentos em mercados com elevado potencial de rentabilidade, em que o Atlântico completa 80 anos de existência, resta-nos salientar, entre muitas outras iniciativas e fusões que em grande medida o mercado financeiro, no vosso incentivo comunitários às Micro, Pequenas e Médias Empresas e a criação de programas específicos para os sectores da Indústria, Comércio, Turismo e Serviços, para além do apoio à internacionalização, energia e ambiente (Linha de Crédito Euro Ano 2000 -).

Para qualquer esclarecimento adicional, contacte, p.f., Manuel de Brito Filho, representante, em Toronto, do BCPAtlântico, pelo telefone (416) 537-3182

*Palmira Almeida*

## Business Forum in the Azores

In May 21, 1999, a group of Federation members held a business forum in S. Miguel, Azores. The main objective was to introduce our organization to the local Chamber of Commerce - Câmara do Comércio e Indústria de Ponta Delgada (CCIPD), and to establish business contacts with entrepreneurs, professionals and politicians.



Dinner honoring Mr. Carlos Ávila, Presidente da Povoação (Centre), held in Mississauga, July 28 1999.  
(Courtesy of José Luis Silva)

On May 26, 1999, our delegation had a joint meeting with the Canadian Honorary Counsel for the Azores, Mr. Filipe Sousa Lima and with the Executive of CCIPD. During this meeting Mr. Sousa Lima explained his role and in what areas he could be of assistance to organizations or persons who wish to explore the possibility of investing in the Azores. Mr. Sousa Lima may be contacted at: [www.Candapdl@mail.telepac.pt](mailto:www.Candapdl@mail.telepac.pt).

The Executive of CCIPD gave us a brief outline of their organization's objectives and services provided to their members. Overall, their objectives are similar to ours. Where they differ is on a much closer rela-

tionship with government and unions. This relationship allows the CCIPD to provide to its members relevant and timely workshops at a minimal or no cost.

On May 24, 1999, our delegation met with Carlos Ávila, president of Câmara de Povoação. Mr. Ávila invited us to visit the historical building where his office is located and later offered us dinner in a local

restaurant. In his remarks, Mr. Ávila talked about the reconstruction program that is taking place throughout his county. Also, he addressed the investment opportunities and governmental programs available in the Tourism and Fisheries industries. Late in July 1999, and during Mr. Ávila's visit to Toronto, the Federation held a dinner in which he was the guest of honor.

This was the first business forum held outside Canada. Events such as this one provide the participants with opportunities to develop professional and business contacts. This forum was no exception.

*Luis Arruda - Trustee*

## Congratulations to Waterloo Region Portuguese Business and Professionals

On Saturday September 25, 1999, our friends from Kitchener/Waterloo celebrated their 3<sup>rd</sup> Annual Awards Dinner honoring scholar ships and community achievement. FPCBP board members were pleased to share in their festivities. We complement the Waterloo Region Portuguese Business and Professionals for their accomplishments including their \$10,000 donation to St Mary's Hospital in Kitchener. CONGRATULATIONS! We wish our colleagues continued success.

*A. Charles Sousa - Vice President*

## Estate Planning Seminar

On June 24th 1999, the FPCBP organized a conference on estate planning presented by Maria Sousa and Taras Kulish from the law firm of David Costa & Associates, which explained in depth the importance of a will in Ontario, and Portugal and when the consumer should obtain an international will and also why business owners should look into preparing buy-sell agreements, so that the partners would be able to continue the business without implications...

Followed by Mr. James Cardinal from Cardinal Funeral Homes, who presented the various forms of planning for a funeral to all the present guests.

Cardinal Funeral Homes and the law firm of David Costa & Associates sponsored this conference.

Cristina's Delightful Catering provided hors-d'oeuvres.

Besides the publication in various local community papers as: "A Diáspora",

"O Milénio" and the "Portuguese Sun", on the same week, in the community program, this topic was presented live by the CIRV. With the coordination of Maria Fernanda from CIRV, the active participation from the public and the objective response of Maria Sousa they put together such an interesting program that if time had permitted would have continued for hours...

Many people feel they do not need to prepare an estate plan simply because they do not have any assets. However, estate planning is about more than arranging to dispose your assets after you die - it is about planning to meet the needs of your survivors. It is even more important to prepare an estate plan if you do not currently have the assets needed to support them. Thus, your estate planning needs will change as you move through your estate planning life cycle.

*Daniel Fernandes - Director*

## Timor-Leste

No Consulado-Geral a Galeria Almada Negreiros está inteiramente consagrada à apresentação gráfica das principais notícias e editoriais sobre o assunto.

Os interessados em contribuir para a reconstrução de Timor-Leste vítima da agressão indonésia poderão fazê-lo através da conta da Agência de Alcântara da Caixa Geral de Depósitos sob o número NIB 003500270007750053050, agradecendo-se todo o apoio que a Comunidade possa igualmente dispensar à atribuição para o efeito de receitas de eventos que aqui promova.

## Have a Heart...

... an excerpt about service clubs taken from Letter entitled "Up to Good".

*Service clubs have a heart in an often heartless world, and they should be honored for the splendid work they do. They embody idealism and the community spirit, two qualities that are needed more than ever to day...*

In 1905 four people launched the service club movement which has since mobilized millions of volunteer workers for the improvement of living conditions for people virtually everywhere. They agreed to form a club of like-minded business and professional men, and decided that their meeting should rotate among the members' business premises. Hence its name: the Rotary Club.

As its membership grew, Rotary assumed the form of the modern service club, hosting convivial weekly luncheon meetings featuring guest speakers. But the defining point in its evolution came in 1907 when it undertook its first community project. The concept of reaching out into the community set Rotary apart from the great majority of associations that had gone before it. Many did good works, but they were inclined to keep the fruits of their benevolence to themselves.

The idea of performing community service through a non-partisan, non-denominational and socially inclusive club was catching on. Rotary, Kiwanis and Lions club quickly spread widely to many cities. In 1930, Sinclair Lewis, a Nobel Prize winning novelist, satirically por-

trayed service clubs as quirky and self-serving: to day we would call it networking. The fact is members do business together - and it is typically capitalistic of enlightened self interest: doing well by doing good!

The service clubs' transparent good works and idealistic aims have made them phenomenally attractive to millions of people. But despite efforts to recruit new members many clubs have been in decline. Unfortunately this is happening at time when government spending is being cut and where voluntary services are needed more than ever. It is commonly felt that service clubs have a hands-on approach and do a much better job than government agencies in the same fields: Shriners Hospital and their many fundraisers is just one example.

Any weakening of the service clubs is tantamount to weakening of the average community - and Canada, is "a community of communities". Perhaps the way to make these vital organizations more appealing to prospective members is for the public to stop taking them for granted. So we congratulate the men and women who wear their service club pins with honour as they so well deserve. We congratulate organizations like Abrigo, St. Christophers House and ACAPO to name but a few.

While FPCBP has defined limits as a business association, we do seek to assist our most promising students and promote civic betterment. As a "group", it is clear that our association survives thanks to its growing and long standing members. We do indeed appreciate your many forms of contribution.

*A. Charles Sousa - Vice President*



## Business Forums: Going Forward

In an effort to improve our Business forums we invite our members to complete and fax to our office topic requests and suggestions. This will provide us with a better understanding of your interests.

We are presently arranging an economic briefing in October.

*Luis Salvador - Director*

## Mondetta

The Federation of Portuguese Canadian Business & Professionals has agreed to have Mondetta Telecommunications Inc as the long distance provider of our members. Mondetta will provide each member of the FPCBP with their own long distance card which will have the Federation's logo. Mondetta has at present the lowest long distance charges of any carrier at 47 cents per minute any time to Portugal.

Each member will be contacted by Luis Salvador in order to obtain the information necessary to provide you with your calling card.

## 1999 Calendar of Events

We thank members for continuing to solicit and promote FPCBP's good cause. By bolstering our membership we can further enhance our standing within the community. Your philanthropic efforts have helped to promote education and business awareness that benefit many and helps to solidify our prominence within the Canadian Business environment. Our goal is to significantly increase our level of paid members so we may produce better programs and advocate more appropriately the needs of our business community. This is in addition to the following:

### BUSINESS AND PROFESSIONAL FORUMS

- |                 |  |
|-----------------|--|
| Feb. 25, 1999   | Open House & Annual General Meeting at 722 College St., 3rd floor., Toronto  |
| March 8, 1999   | Am bas sa dor Robert Vanderloo at New Casa Abril   |
| March 25, 1999  | Young Professionals Day - Students at Work   |
| April 8, 1999   | Mr. Joe Toledo at New Casa Abril Restaurant, Toronto   |
| April 20, 1999  | Portuguese Secretary of State, Dr. Vitalino Canas at Dundas Banquet Place, Toronto                                   |
| May 21-29, 1999 | S. Miguel International Business Forum   |
| June 15, 1999   | Forum BCPAtlântico. Break fast at Vasco da Gama gallery  |
| June 17, 1999   | Mr. Douglas Archibald, Design Recovery (Y2K solutions). Lunch at "Lisboa à Noite" restaurant.                        |
| June 24, 1999   | Estimate Planning conference, at First Portuguese  |
| July 28, 1999   | Dinner with Carlos Ávila, President of Povoação (S. Miguel), at Rogues Restaurant                                    |
| Sep. 25, 1999   | Waterloo Region Portuguese Business & Professionals, 3rd Annual Dinner Dance   |
| Sep. 28, 1999   | European Union Chamber of Commerce presents "Europe's new currency", at Sutton Place Hotel, 955 Bay Street, Toronto. |
| Oct. 21, 1999   | Carlos Gomes (Scotiabank Economist), at Lareira Restaurant, at 12:00 noon  |

### GOLF TOURNAMENT

Held July 16th at Kleinburg Golf & Country Club

### ANNUAL AWARDS DINNER:

Scheduled for November 20, 1999 at The Mississauga Convention Centre

## A celebration of our community

As we close out this millennium and look forward to the future, the Directors of the Federation have decided that this year's Annual Dinner on November 20th will be dedicated to a reflection of the very beginnings of our community and those who helped establish it as a vital economic, social and political force within the Canadian landscape.

As members of one of the largest cultural groups in Canada, we in the Portuguese community have a great deal to be proud of and even more to look forward to. Each year we celebrate our future with the presentation of our scholarship awards. The dawn of a new millennium gives us the opportunity to look back on our roots and celebrate those roots with an eye to the future. In keeping with the theme of Reflection with an Eye to the Future, the Directors have decided that we will be honoring an

individual from within our community that best reflects the dedication to hard work and community involvement that has so characterized the establishment of the Portuguese community. We intend to honor all of those who helped establish our community by taking the pioneering step of coming to this land in the early 1950's and to select one person whom best exemplifies those qualities. We, the Directors, look upon the presentation of this award as a great opportunity to celebrate the greatness of our community and the greatness of its people. We can not, however, do this alone and look to our members for your support and involvement.

We intend to have a gallery of photographs present at our dinner tracing the very beginnings of our community and would ask that anyone with photographs contact us in order that copies can be made for our

display. In addition we are asking that the members help in the determination of the recipient of this most honorable award. We, as the Directors, want the presentation of this award to be a reflection of the gratitude of the entire community to this individual for all that he or she has done and in order to do that we must have your nominations as to who the deserving recipient should be. Please contact any of the directors or e-mail me at with your nominations by Friday, October 15th. Please also include a brief outline as to why you believe your nominee is deserving of this honor. The Directors will be meeting after that date to review all nominations and to select the recipient.

Each year we try to make the Annual Dinner one to remember, with the presentation of this special award it is hoped that this year's dinner will be celebrate our past and future.

*Paul de Melo - Director*

## Barbecue da família Melo

Foi uma calorosa recepção a amigos e conterrâneos que a família Melo proporcionou na sua bela propriedade de Schomberg, a 31 de Julho passado, com um toque de despedida dos quentes dias de Verão e parte do muito trabalho árduo que José Melo e familiares têm vindo a desenvolver no seu activo percurso em terras canadianas.

De São Miguel, em 1965, as dificuldades não lhe esmoreceram os ânimos e, numa labuta constante e com formação, em simultâneo, José Melo acabou por criar a sua própria empresa – Melo Landscaping – há 27 anos, adquirindo, mais tarde, uma pedreira donde viria a extrair materiais que,

transformados com criatividade e engenho, em sintonia com a Natureza, levaram José Melo a participar, com grande sucesso e realce, resgatando os dois maiores prémios jamais atribuídos neste sector, em vários concursos no Ontário.

José Melo aproveitou a ocasião para entregar um cheque no valor de 3.000 dólares, ao Presidente da Câmara da Povoação, Dr. Carlos Ávila, para o fundo de apoio às vítimas das intempéries que afectam, constantemente, esta zona da Ilha de S. Miguel.

A FPCBP orgulha-se de poder contar com a participação de José Melo no seio dos seus membros e deseja a toda a família a continuação de uma vida sã e próspera.

*Palmira Almeida*

## Nominations welcome

We are once again approaching our Annual Awards Dinner and we seek your help to recognize those individuals whose successes are either well known or not known at all. These are individuals who impress you with their devotion to succeed in their work with special care for their community. If you or someone you know is outstanding in their industry or profession please let us know. We are inviting nominations for the ENTREPRENEUR and the PROFESSIONAL OF THE YEAR. The awards will be presented at the FPCBP Annual Dinner scheduled for November 20, 1999. We ask that all nominations be mailed to our offices or please feel free to contact anyone of our directors directly. Please enclose the candidate's resume with as much information as possible.

*A. Charles Sousa - Vice President*

## A Matter of Size

It is a well known investment reality that the US stock market has out-performed the Canadian market by a significant amount over the years and even more so in this decade.

I am saddened to report the same relationship exists between Spain and Portugal, as supported by an annual return of the Morgan Stanley Europe Index plus those of Portugal and Spain from 1994 to Sept 1 1999.

The Canadian & Portuguese's markets are often seen as too small to register on global investors radar screen as such many international investors spend very little time reviewing the opportunities to be found in these markets.

As the move to merge the European stock markets continues, investors will tend to focus on larger and larger Pan-European companies as they provide the liquidity investors seek. So you will see global investors focus on the largest 10-15 companies listed on the Portuguese exchange and ignore the rest.

An update of the Portugal fund listed on the New York stock exchange (symbol PGF) began the year at \$16.25 and closed September 1<sup>st</sup> at \$14.00.

*Mário Augusto - FPCBP Member*



A companhia de telecomunicações Mondetta, em conjunto com a Federação oferece aos membros baixas tarifas de chamadas de longa distância 24 horas por dia, 7 dias por semana. Para Portugal, 47¢; Canadá, 10¢; U.S.A., 12¢. A mudança é grátis e não há mínimos de despesas mensais. Para beneficiar destas tarifas baixas e do cartão de chamadas de longa distância, basta devolver o cupão abaixo completamente preenchido ou telefonar para (416) 535-4604

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Cidade: \_\_\_\_\_ Província: \_\_\_\_\_ C. Postal: \_\_\_\_\_

Telefone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

Outros n.ºs: ( ) \_\_\_\_\_ ( ) \_\_\_\_\_

Cartão de longa distância (nome)

Preferência de língua:

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- Inglês  
 Português  
 Francês

ASSINATURA

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